

Weekly News Bulletin

18th September – 23rd September 2023

BQ Prime

[Vedanta Board Approves Raising Rs 2,500 Crore Via NCDs](#)

Date: September 21, 2023

Keyword: Aluminum Industry

Vedanta Ltd. board on Thursday approved raising of Rs 2,500 crore through the issuance of non-convertible debentures on a private placement basis. A decision in this regard was taken at the meeting of the Committee of Directors of the company, Vedanta Ltd said in a regulatory filing.

PTI

[NALCO reports lower sales, net profit for FY'23](#)

Date: September 22, 2023

Keyword: Aluminum Industry

National Aluminium Company Ltd (NALCO) clocked sales of Rs 14,171 crore and a net profit of Rs 1,544 crore in the 2022-23 fiscal, a company official said on Thursday. The aluminium major registered an export turnover of Rs 4,217 crore during the period. It, however, had registered the “highest-ever” sales of Rs 14,181 crore and a “record” net profit of Rs 2,952 crore in the 2021-22 financial year, the official said.

Simply Wall

[Are Investors Undervaluing Vedanta Limited \(NSE:VEDL\) By 41%?](#)

Date: September 24, 2023

Keyword: Aluminum Industry

Does the September share price for Vedanta Limited (NSE:VEDL) reflect what it's really worth? Today, we will estimate the stock's intrinsic value by projecting its future cash flows and then discounting them to today's value. This will be done using the Discounted Cash Flow (DCF) model. There's really not all that much to it, even though it might appear quite complex. We would caution that there are many ways of valuing a company and, like the DCF, each technique has advantages and disadvantages in certain scenarios. For those who are keen learners of equity analysis, the Simply Wall St analysis model here may be something of interest to you.

Business Standard

[तांबा, ई-कचरा रीसाइक्लिंग फैसिलिटी में 2,000 करोड़ रुपये का निवेश करेगी Hindalco](#)

Date: September 22, 2023

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तांबा और एल्युमीनियम बनाने वाली कंपनी हिंडाल्को इंडस्ट्रीज (Hindalco Industries) 2,000 करोड़ रुपये खर्च कर एक फैसिलिटी बनाना चाहती है जहां वे तांबे और इलेक्ट्रॉनिक कचरे को रीसाइकल कर सकें। कंपनी के चेयरमैन कुमार मंगलम बिड़ला ने सालाना मीटिंग के दौरान कंपनी के शेयरहोल्डर्स को इस योजना के बारे में बताया। उन्होंने कहा, “आपकी कंपनी भारत में अपनी तरह की पहली तांबा और ई-कचरा रीसाइक्लिंग फैसिलिटी स्थापित करने के लिए 2,000 करोड़ रुपये का निवेश कर रही है।” उन्होंने कहा कि इससे पुराने इलेक्ट्रॉनिक सामान को फेंकने से होने वाली समस्याओं को हल भी किया जा सकेगा।